

1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2016-17 have not been audited.

1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2.0 Capital receipts - Balances (T01001)

	2016-17 Actuals £000	2017-18 Budget £000	2017-18 Est Outturn £000	2018-19 Estimate £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000
Balance as at 1 April	0	0	0	0	0	0	0	0
Add estimated usable receipts in year	259	330	2,858	5,290	9,200	9,075	16,000	0
Less applied re funding of capital schemes	(259)	(330)	(2,858)	(5,290)	(9,200)	(9,075)	(16,000)	0
Balance after funding capital expenditure as at 31 March	0	0	0	0	0	0	0	0

GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

APPENDIX 8

during year = outturn (col v, actual = col u)

3.0 Capital expenditure and funding - summary

Estimated capital expenditure

Main programme - approved

Main programme - provisional

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Reserves

GF Housing

Total estimated capital expenditure

To be funded by:

Capital receipts (*per 2.above*)

Contributions

R.C.C.O.:

Other reserves

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

Total funding required

	2016-17 Actuals £000	2017-18 Budget £000	2017-18 Est Outturn £000	2018-19 Estimate £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000
	33,836	47,591	17,799	45,885	23,798	5,220	5,220	5,000
	20	49,695	1,251	49,930	130,418	103,200	46,162	52,324
	447	440	424	0	0	0	0	0
	3,199	2,273	2,867	4,351	3,399	687	500	500
	744	0	0	0	0	0	0	0
Total estimated capital expenditure	38,246	99,999	22,341	100,166	157,615	109,107	51,882	57,824
To be funded by:								
Capital receipts (<i>per 2.above</i>)	(2,860)	(330)	(2,858)	(5,290)	(9,200)	(9,075)	(16,000)	0
Contributions	(3,128)	(3,982)	(3,229)	(5,465)	(4,480)	(5,565)	(5,500)	0
<u>R.C.C.O.:</u>								
Other reserves	(1,523)	(7,973)	(4,377)	(17,832)	(3,619)	(907)	(720)	(500)
	(7,511)	(12,285)	(10,464)	(28,587)	(17,299)	(15,547)	(22,220)	(500)
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(30,735)	(87,714)	(11,878)	(71,579)	(140,316)	(93,560)	(29,662)	(57,324)
Total funding required	(38,246)	(99,999)	(22,341)	(100,166)	(157,615)	(109,107)	(51,882)	(57,824)

4.0 General Fund Capital Schemes Reserve (U01030)

Balance as at 1 April

Add: General Fund Revenue Budget variations

Contribution from revenue

Less: Applied re funding of capital programme

Balance after funding capital expenditure etc.as at 31 March

	2016-17 Actuals £000	2017-18 Budget £000	2017-18 Est Outturn £000	2018-19 Estimate £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000
Balance as at 1 April	639	0	1,000	0	0	0	0	0
Add: General Fund Revenue Budget variations	0	0	0	0	0	0	0	0
Contribution from revenue	1,000	0	0	0	0	0	0	0
	1,639	0	1,000	0	0	0	0	0
Less: Applied re funding of capital programme	(639)	0	(1,000)	0	0	0	0	0
Balance after funding capital expenditure etc.as at 31 March	1,000	0	0	0	0	0	0	0

Estimated shortfall at year-end to be funded from borrowing

	30,096	87,714	10,878	71,579	140,316	93,560	29,662	57,324
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GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

APPENDIX 8

	2016-17 Actuals £000	2017-18 Budget £000	2017-18 Est Outturn £000	2018-19 Estimate £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	
5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy									
Balance as at 1 April (T01008)	17,276	14,201	14,861	13,361	0	0	0	0	
Add: Estimated receipts in year	0	0	0	0	0	0	0	0	
Less: Applied re Housing (General Fund) capital programme	(2,415)	0	0	0	0	0	0	0	
Less: Applied re Housing company	0	(5,500)	(1,500)	(13,361)	0	0	0	0	
	14,861	8,701	13,361	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand at year end	14,861	8,701	13,361	0	0	0	0	0	
5.1 Housing capital receipts (post 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects only (statutory (impact CFR))									
Balance as at 1 April (T01012)	3,449	3,151	2,938	2,428	1,933	1,438	943	448	
Add: Estimated receipts in year	1,418	200	200	200	200	200	200	200	
Less: Applied re Housing (General Fund) capital programme	(135)	(220)	(235)	(220)	(220)	(220)	(220)	(220)	
Less: Applied re Housing Improvement programme	(1,794)	(475)	(475)	(475)	(475)	(475)	(475)	(475)	
	2,938	2,656	2,428	1,933	1,438	943	448	(47)	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand	2,938	2,656	2,428	1,933	1,438	943	448	(47)	
								Total £'000s	
6.1 Estimated annual borrowing requirement	30,096	87,714	10,878	71,579	140,316	93,560	29,662	57,324	403,319
Bids for funding (net)		0	0	0	0	0	0	0	0
Total estimated borrowing requirement if all bids on Appendix 1 approved		87,714	10,878	71,579	140,316	93,560	29,662	57,324	403,319